

**TIMA FIRST 24-25 BUDGET READING
MONDAY JUNE 24, 2024 - 19:00
MINUTES**

Welcome: Brigitte VanBaelen welcomed the group and called the meeting to order at 7:00 pm
Board members present: Brigitte VanBaelen, Sarah Adams, Robert Morris, Tom Gillespie, Rob Weisel, Marie Gooding, Cora Thompson, LaToya Brennan, Lee Perry, TreyThompson, Frank Peluso and Ron Bossick. Non-voting members present: Peter Ulrich, EdTec, and Laura Solomon. Absent Members were Lauren Tignor, and Mike Lynch.

Motion into general session: Robert Morris, Ron Bossick, second, all in favor

Motion into executive session: Sarah Adams, Marie Gooding, second, all in favor

Motion out of executive session: Trey Thompson, Rob Weisel, second, all in favor

May Financial Report

EdTec: EdTec (Peter Laub and Stephanie Barth)

EdTec provided a financial reconciliation for the month of May and a projected forecast for June 2024. A discussion was had.

Second budget reading

EdTec (Peter Laub and Stephanie Barth)

Peter Laub and Stephanie Barth provided an overview of the 2024-2025 draft budget for TIMA. A discussion was had with questions about YE 2023-2024 budget forecast..

Motions

1. May Financials: a motion was held to accept the May Financials
 - a. Thomas Gillespie, Frank Peluso, second, all in favor
2. Budget 2024 - 2025: a motion was held to accept the Budget for 2024 - 2025 school year
 - a. Robert Morris, Frank Peluso, second, all in favor
3. March, May, and June Minutes: a motion was held to accept the minutes
 - a. Sara Adams, Frank Peluso, second, all in favor
4. A motion was held to accept a slate of Governing Board Members for 2024 - 2025 school year: 13 officio members (Brigitte VanBaelen, Sarah Adams, Robert Morris, Tom Gillespie, Rob Weisel, Marie Gooding, Cora Thompson, LaToya Brennan, Lauren Tignor, Mike Lynch, TreyThompson, Frank Peluso and Ron Bossick) and 2 ex officio member (Peter Ulrich, Principal Administrator and EdTec, Financial Consultant.) Positions will be: Robert Morris, Vice President - Lauren Tignor, Secretary - Mike Lynch, Secretary. Additional 2-year terms were approved for LaToya Brennan, Cora Thompson, and Rob Weisel.) Lee Perry has concluded his 2-year term and was thanked for his service.
 - a. Frank Peluso, Rob Weisel, second, all in favor
5. A motion was held to update the bylaws as discussed in the executive session

- a. Marie Gooding, Frank Peluso, second, all in favor

General Update

Brigitte VanBaelen provided an update on the completion of the Charter Renewal and thanked Laura Solomon for the heavy workload put into this with submission due before Friday, June 28th. Brigitte VanBaelen thanked all board members for completing mandatory training and information due for the renewal

Motion to adjourn: Thomas Gillespie, Frank Peluso, second, all in favor